

CORPORATE PROJECTS UPDATE

Policy & Performance Advisory Committee - 30 November 2017

Report of	Chief Officer Environmental & Operational Services
Status	For Consideration
Key Decision	No
Portfolio Holder	Cllr. Peter Fleming
Contact Officer	Richard Wilson, Ext. 7067

Recommendation to Policy & Performance Advisory Committee:

To note the progress being made on the Council's corporate projects.

Reason for recommendation: To ensure Members are aware of and up to date on the progress being made on the Council's corporate projects.

Introduction and Background

- 1 Members will be aware that as part of its Property Investment Strategy the Council has programmed major projects. These projects deliver a community benefit and a financial return of more than 5%.
- 2 The first major project to be completed was the redevelopment of the Bradbourne car park, close to Sevenoaks station. The decking of the car park was successfully completed to plan.
- 3 The redevelopment of Bradbourne was coupled with the closure of the Sennocke car park and the use of the Sennocke site for the development of a new hotel. The hotel is being built by the Council and will be retained in its ownership. Premier Inn will lease the site, and once open 83 additional hotel rooms will be provided for the District.
- 4 The Council has also made a commitment to redevelop the Buckhurst 2 car park in Sevenoaks town centre. Planning permission was granted by Development Control Committee on 19 October for a new decked car park and 10 town houses. The sale of the town houses will make a valuable contribution to the build cost of the car park, ensuring that it generates returns in accordance with the Council's Property Investment Strategy.

Corporate Projects Update

- 5 At the meeting of the Policy & Performance Advisory Committee the Chief Officer Environmental & Operational Services will provide Members with an

update on progress with the hotel development and the redevelopment of Buckhurst 2 car park.

- 6 The update will include progress in development and projected timelines for project completion.

Other Options Considered and/or Rejected

None

Key Implications

Financial

The Council has allocated a budget to invest in corporate projects that generate the required return for the Council. There are no financial implications arising from this report.

Legal Implications and Risk Assessment Statement.

There are no legal or risk implications arising from this report. Robust project management arrangements are in place for the management of corporate projects which includes risk logs and exceptions reporting.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Conclusions

The Council is currently progressing two major construction projects to deliver a new hotel and car park in Sevenoaks. Members will be provided with an update on progress at the meeting of the Advisory Committee.

Appendices None

Background Papers

Richard Wilson
Chief Officer Environmental & Operational Services